

MEMORANDUM FOR: Mr. Brownman

25X1A9a

I find that no one presently on this Staff knows anything about this Investment Committee. According to Mr. [REDACTED] the Recording Secretary, the Committee rarely meets as a group. Most of its actions are handled by telephone and the practice has been to do an annual round-up to record actions taken by the Committee during the preceding year.

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Membership on the Committee goes with your position. Mr. [REDACTED] is prepared to brief you when you find a convenient time.

He acknowledges that it may not be entirely appropriate to request your signature approving actions taken by your predecessor and has suggested that some one in the Office might initial as an acknowledgement that the actions were taken during an earlier incumbency.

If you agree, either Tex or I can sign in that spirit.

RHW

FORM NO. 101 REPLACES FORM 10-101  
1 AUG 54 WHICH MAY BE USED.

28 MAR 1973

(47)